

*This is a non-official translation of the Swedish original version. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.*

## **NOTICE OF EXTRA GENERAL MEETING IN CORPOWER OCEAN AB**

Shareholders of Corpower Ocean AB, reg. no. 556584-9824 (the “**Company**”), are hereby notified of the Extra General Meeting (“**EGM**”) on Wednesday, 21 December 2022.

### **VOTE BY POST VOTE ONLY**

The EGM is conducted through postal voting in advance in accordance with temporary laws. The EGM is to be held without the physical presence of shareholders or proxies.

The Company welcomes all shareholders to exercise their voting rights at the EGM through postal voting in accordance with the order described below. Information on the resolutions passed at the EGM will be published on 21 December 2022 as soon as the outcome of the voting is complied.

In the postal voting form, the shareholders may request that decisions in one or more of the matters on the proposed agenda below shall be postponed to a so-called Continued General Meeting, which may not be a pure Advanced Voting Meeting. Such a Continued General Meeting shall take place if the EGM decides so or if the owner of at least one tenth of all shares in the Company so requests.

### **ATTENDANCE ETC.**

Shareholders who wish to attend in the EGM must:

- Be listed in the share register kept by Euroclear Sweden AB on 13 December 2022, and
- Give notice of their intention to attend by submitting their postal vote in accordance with the instructions under the heading Postal Voting below so that the postal vote is received by the Company no later than the 20 December 2022. Please note that the notice of attendance at the EGM can only be made using postal voting.

Shareholders whose shares are held in the name of a trustee must, – in addition to providing notification by submitting their postal vote – request that the shares are temporarily re-registered in their own name so that the shareholder is entered in the share register as of 13 December 2022. Such registration may be temporary (so-called voting right registration) and may be requested from the nominee in accordance with the nominee’s procedures at a time in advance as determined by the nominee. Voting rights that have been requested by the shareholders in such a time that registration has been completed by 15 December 2022 at the latest will be taken into account in the preparation of the EGM share register.

### **POSTAL VOTING**

Shareholders may exercise their voting rights at the meeting only by voting in advance in accordance with Section 20 of the Swedish Act on Temporary Exemptions to Facilitate the Execution of General Meetings in Companies and Associations (2022:121) (Sw. *lagen (2022:121) om tillfälliga undantag för att underlätta genomförandet av bolags- och föreningsstämmor*).

For postal voting, a special form must be used. The form is available with the Company as well as on the Company's website [www.corpowerocean.com](http://www.corpowerocean.com). The postal voting also functions as notice of attendance to the meeting.

The completed form must be received by the Company on 20 December 2022 at the latest. The completed form may be sent to Corpower Ocean AB, "Extra General Meeting", Västberga Allé 60, 126 30 Hägersten. The completed form may also be submitted electronically and shall then be sent to [finance@corpowerocean.com](mailto:finance@corpowerocean.com). If the shareholder votes by proxy, a written and signed power of attorney must be attached to the form. The validity of the power of attorney may be stated for a maximum of five years from the date of issue. If the shareholder is a legal entity, a registration certificate or other authorization must be attached to the form.

The shareholder may not provide the postal vote with special instructions or conditions. If this happens, the vote (i.e., the postal vote in its entirety) is invalid. Further instructions and conditions are to be found in the postal voting form.

Proxy forms are available on the Company's website [www.corpowerocean.com](http://www.corpowerocean.com), and will be sent free of charge to those shareholders who request it and who provide their postal address.

#### **PROPOSED AGENDE EXTRA GENERAL MEETING**

1. Opening of the Meeting and election of chairman
2. Election of secretary at the meeting
3. Preparation and approval of voting list
4. Approval of the agenda
5. Election of one or two adjusters
6. Determination whether the Meeting was duly convened
7. Resolution to authorize the Board of Directors to issue new shares, warrants and/or convertible instruments
8. Closing of the Extra General Meeting

#### **Section 1 – Election of chairman of the meeting**

The Board of Directors suggests Andreas Gunnarsson to be elected as chairman or, in the event of his absence, the person appointed by the Boards of Directors.

#### **Section 2 – Election of secretary at the meeting**

The Board of Directors suggests Markus Hökfelt to be elected as secretary or, in the event of his absence, the person appointed by the Boards of Directors.

#### **Section 3 – Preparation and approval of voting list**

The voting list that is proposed to be approved is the voting list prepared by the Company based on the EGM shar register by Euroclear, received postal votes, that have been checked by the adjusters.

#### **Section 5 – Election of one or two adjusters**

Christina Lundbäck is proposed to adjust the EGM minutes or, in the event of her absence, the person appointed by the Board of Directors.

## **Section 7 – Resolution to authorize the Board of Directors to issue new shares, warrants and/or convertible instruments**

The Board of Directors proposes that the general meeting of shareholders resolves to authorize the Board of Directors to resolve, whether on one or several occasions, to increase the Company's share by an issue of new shares, warrants and/or convertible instruments. The authorization to issue new shares, warrants and/or convertible instruments may be utilised for raising of funds up to SEK 200,000,000. The Board of Directors shall be authorized to adopt decisions on an issue in kind or an issue by way of set-off or otherwise on such terms and conditions as referred to in Chapter 2, Section 5, Paragraph 2 (1-3 and 5) of the Swedish Companies Act (*Sw. Aktiebolagslagen*). The purpose of the authorization and the reason to propose that the board of directors shall be authorised to resolve on an issue with deviation from the shareholders' pre-emption rights and that the board shall be authorised to decide on an issue in kind or an issue by way of set-off or otherwise on such terms and conditions as referred to above is that the company shall be able to resolve on private placements in order to raise capital to the Company and to widen the ownership through new strategic investors.

An issue in accordance with this authorization shall be on market conditions. The authorization shall apply for the period up to the next annual meeting of shareholders.

It is proposed that the Board of Directors or the person they appoint is authorized to make the minor adjustments to this resolution that may be necessary in connection with the registration with the Swedish Companies Registration Office or at Euroclear Sweden AB.

for resolution in accordance with the proposal of Board of Directors it is required that the resolution is supported by shareholders holding at least two thirds of both the votes cast and the shares represented at the meeting.

### **INFORMATION AT THE MEETING**

The Board of Directors and the CEO shall, if any shareholder requests and the Board considers that this can be done without significant damage to the Company, provide information on circumstances that may affect the assessment of a matter on the agenda. Anyone who wants to send in questions in advance can do so at the address below. The question must have been received by the Company no later than 11 December 2022. The Board of Directors and the CEO shall keep answers available no later than 16 December 2022.

### **DOCUMENTS**

The Board's complete proposal for decisions and other documents in accordance with the Swedish Companies Act will be kept available at the Company's head office, Corpower Ocean AB, Västberga Allé 60, 126 30 Hägersten and on the Company's website [www.corpowerocean.com](http://www.corpowerocean.com), no later than two weeks before the EGM and sent to shareholders who specifically request it and that state their postal address.

## **PROCESSING OF PERSONAL DATA**

For information on how your personal data is processed, please see the privacy policy available on Euroclear Sweden AB's website. <https://www.euroclear.com/dam/ESw/Legal/Integritetspolicy-bolagsstammor-svenska.pdf>.

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Stockholm December 2022

**Corpower Ocean AB**

*The Board of Directors*